



Ladies and gentlemen

Fuel, energy and food shortages loom. Bio fuels are part of the solution that new bio fuel plants will add much-needed fuel capacity. Reality is racing through all those in the developed world the thought that fuel and food would always be available in quantities needed to satisfy their needs at prices that would not cause problems. It is now clear that the sustainable resources of this world are limited and demand for them ever increasing. The food versus fuel debate is hotting up for this very reason, some would say with dire consequences.

I have been growing industrial oilseed rape for the last 20 years and it was when I discovered is that it was all being exported to Austria and Germany and turned into bio diesel our site of a major interest in bio fuel production and became president of the British Association for bio fuels and oils 10 years ago. I never dreamt that I would see oilseed rape priced at well over £300 per ton ex farm, and crude oil out over \$100 a barrel. Rape seed is currently effectively priced out of the fuel market. The governments can no longer used in, smoke, and mirrors, deflect attention from you mean shortages of fuel, food and it seems now credits as well!

I am increasingly worried about the lack joined a meeting between government departments especially as I was a member of the game persuaded Her Majesty's Government to accept a renewable transport fuel obligation. The obligation has repercussions on the Department of Transport, The Department of Trade and Industry, DEFRA and of course The Treasury, there is absolutely no joined us thinking and this is really a shame is not a criminal claim.

A bio fuel plants such as this which we are welcoming into existence today as a crucial role to play. There are many bio fuel feed stocks potentially available using source material. No amount of talk will remove the sea relationship between the price of crude oil and that he will bio alternatives. The construction of this new plant reflects the reality that we face today- I can never emphasise the great pleasure it gives me to be here today.

Iver's foresight in constructing this plant will help provide all necessary to keep the wheels of our economy turning by using feed stocks previously neglected. The oil problems are bio fuels opportunities and I wish the centre every possible success and I have great pleasure in declaring it open

Speech delivered by Lord Adrian Palmer
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